DATA GATHERING and DISSEMINATION PRACTICES IN I.R. IRAN CAPITAL MARKET

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Outline of the Presentation

○ An Overview of the Market
  • the Structure
  • Market Caps

○ Importance of Data for the Market
  • Users of Data
  • Why data are important?
  • Examples of Important Data

○ Existing Databases
  • For Regulator and Decision Makers
  • For Public, Practitioners and Analysts
An Overview of the Market: the Structure

Securities and Exchange High Council

Securities and Exchange Organization (SEO)

Tehran Stock Exchange (TSE)

Iran Farabourse (IFB)

Iran Energy Exchange (IRENEX)

Iran Mercantile Exchange (IME)

Central Securities Depository of Iran (CSDI)

Tehran Securities Exchange Technology Management Co. (TSETMC)

Iran Rayan Bourse

Central Asset management Co.

Financial Institutions

Listed and Registered Companies

Brokerages

Investment Banks

Financial Advisors

Portfolio Managers

Funds

Data Processing Companies
An Overview of the Market:
Market Value

- Market value of different markets in Aug. 2017 (approximately 47 percent of GDP)
An Overview of the Market:
Market Capitalization of Domestic Listed Companies (% of GDP)

Source: Market Capitalization of Domestic Listed Companies (% of GDP) in 2016, Worldbank.org
Importance of Data for the Market: Users of Data

- Issuers
- Data
- Regulator and Decision Makers
- Analysts and Practitioners
- Investors
Importance of Data for the Market: Why data are important?

- They facilitate regulatory practices
- They affect prices
- They affect investors and practitioners decisions
- They enhance competition
Importance of Data for the Market:
Example of Important Data

- Periodic Financial Statements Reports (Annual and Interim Reports);
- Internal Controls Reports;
- Disclosure of Material Information;
- Management Discussion and Analysis (MD&A) report;
- Disclosure of Current Practices of Issuers and Financial Institutions;
- Intraday and Daily Market Data in Investment Decision
Existing Databases: For Regulator and Decision Makers

- **BIDAR**
  - Market watch
  - Market overview (intraday, daily, ...)
  - Market surveillance tools

- **NAHAN & ARAMIS**
  - Real-time Market Surveillance

- **ARAS**
  - Surveillance system based on datamining methods
Existing Databases: For Regulator and Decision Makers

SOKNA
- Client relationship to a broker
- Specified for buying on margin

SANAM
- Mutual funds data
- Portfolio composition
- Clients
- Profiles

Risk Dashboard
- Market risk
- Systemic risk
- Liquidity risk and
- Reporting
Existing Databases:
For Public, Practitioners and Analysts

CODAL
- Integrated system for collecting, monitoring and disseminating electronic information

CMR
- Set of Iran capital market rules and regulations

DBS
- data broadcast system
- External usage (Data processing companies, …)
Cooperation Fields

The SEO is cordially ready to:

• Cooperate with all parties in order to enhance Islamic Finance in Islamic Countries;

• Enhance technical cooperation with SESRIC to run the Database;

• Allocate experts to run the Database;

• Define a path for conducting related researches and training courses for cooperation and sharing experience;

• Share information with SESRIC to be added in the database; and finally,

• Create a risk dashboard to monitor systemic risk among OIC COMCEC members.
Thank You

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