

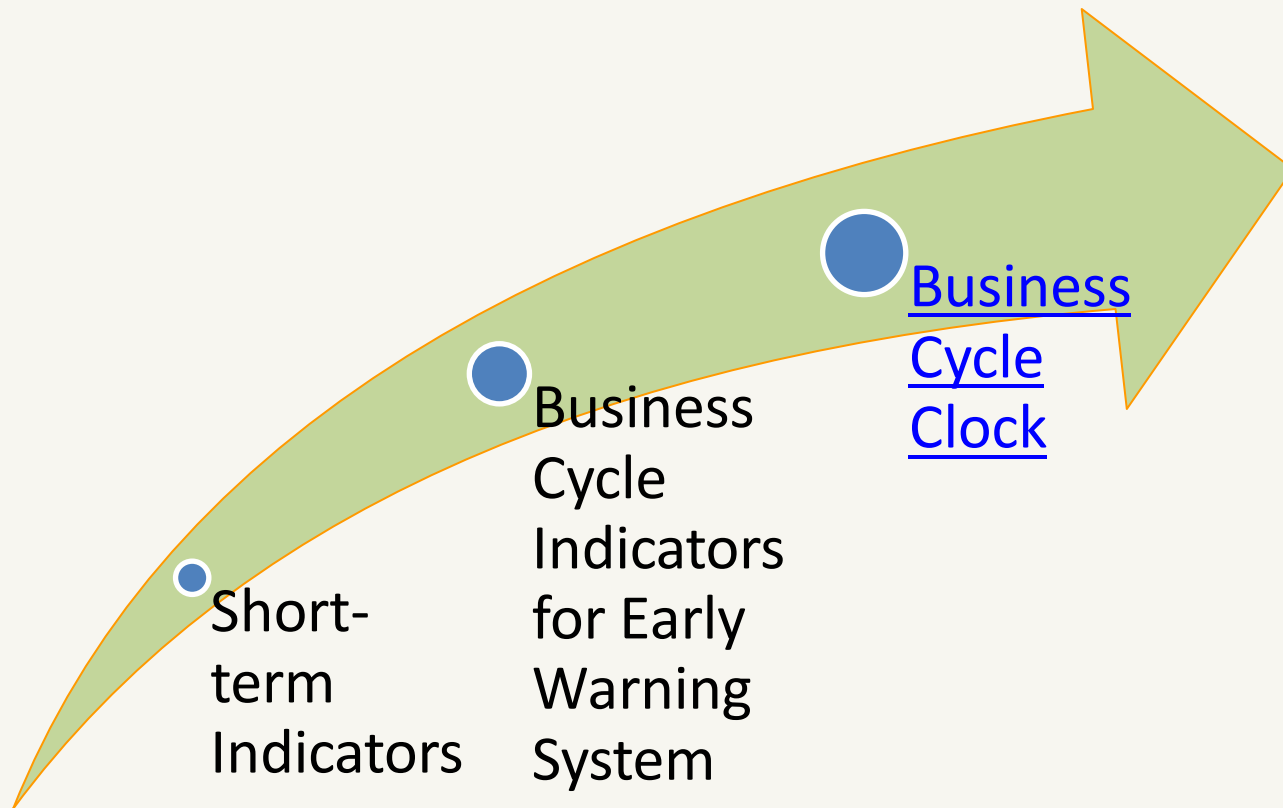


# **SESRIC TRAINING PROGRAM**

## **On Short-term Economic Indicators**



# Short-term Economic Indicators





## Business Cycle Indicators (BCI)

- Leading Index
- Coincident Index
- Lagging Index



- First Day
  - Overview of BCI
  - Malaysia BCI
  - Time series Decomposition
  - Seasonal Adjustment
- Second Day
  - Indicators selection
  - The Composite Index
  - The Diffusion Index



- Third Day
  - BCI Analysis
    - Sequential Signals
    - Lead/Lag Analysis
    - Cointegration/Granger Causality
  - Business Cycle Clock
  - Revision Policy
  - Discussion



# Objectives



- To share knowledge/inputs of Business Cycle Indicators (BCI) based on Malaysia Experiences
- To propose for BCI development for Pakistan.